

St. Charles R-VI School District St. Charles, Missouri

Tax Rate Hearing Notice (RSMo 137.055)

A hearing will be held at 5:15pm, September 14, 2023 at 400 North Sixth Street, St. Charles, Missouri, at which time citizens may be heard on the property tax rates proposed to be set by the St. Charles R-VI School District. The tax rates are set to produce the revenue required by the budget for the fiscal year beginning July 1, 2022.

Assessed Valuation (by categories)

	Estimated Current Tax Year 2023	Prior Tax Year 2022
Real Estate	\$1,243,419,878.00	\$ 1,037,256,804.00
Personal Property	\$202,427,454.00	\$ 194,046,946.00
Total	\$ 1,445,847,332.00	\$1,231,303,750.00

The following Tax Rates are proposed:

<u>Fund</u>	<u>Amount of Property Tax Revenues Budgeted</u>	<u>Property Tax Rate (per \$100)</u>
Incidental	\$22,957,163	\$ 1.5878
Teachers	\$29,639,870	\$ 2.0500
Debt Service	\$10,843,855	\$ 0.7500
Capital	\$2,457,940	\$ 0.1700
Total =	\$65,898,828	\$ 4.5578
New Revenue from New Construction and Improvement:		\$ 655,463
New Revenue from Reassessment:		\$ 2,557,601
Percentage of New Revenue from Reassessment		4.87%

(Proposed rates are subject to change due to receipt of subsequent information or upon notice from the State Auditor's Office)

